

VAT Place of supply rules: Where to Tax?

As access to the global marketplace grows with cross border transactions, it is vital to expand and improve your knowledge of the relevant VAT law as well as to explore various practical scenarios.

For EU VAT purposes, the place of supply of a transaction is the place where that transaction is treated as being supplied. This is the place where it's liable to VAT (if any).

If a business is established in Cyprus and the place of supply of its supplies (sales) is Cyprus, it must charge any Cyprus VAT due and account for it to the Cyprus Tax Department regardless of where its customer belongs. If the place of supply of its supplies is another member state, the Cyprus business or its customer may be liable to account for any VAT due to the tax authorities of that country.

To minimize the burden on income and profits for you and your clients, acceleration of your understanding of critical tax laws and regulations affecting cross-border transactions is essential.

This seminar has been specifically designed to meet the needs of professionals from various backgrounds who wish to develop their competence in the field of VAT, and benefit from the credibility that this expert knowledge will afford them.

Objective:

The aim of this seminar is to familiarize participants with the basic concepts and principles of the EU VAT Place of Supply Rules (in particular how to determine where the supplies of goods and services are liable to VAT and the analysis of cross-border business transactions), and provide a practical environment in which these can be applied to hypothetical situations, thus enabling them to advise clients and colleagues on VAT aspects affecting individuals and domestic corporations doing business in foreign markets.

Lecturer's Profile:

Mr. Pantelis Karonias, Head of Indirect Tax Department

Pantelis Karonias BSc FCCA ADIT has a BSc in Accounting from the University of Cyprus, and during his studies he was awarded with many distinctions including the First Prize for the best academic performance.

He is a Fellow member of the Association of Chartered Certified Accountants (FCCA) and he is a holder of the Advance Diploma in International Taxation (ADIT Qualification) which is awarded by the Chartered Institute of Taxation.

He is also a Certified Trainer of Vocational Training by the HRDA. Pantelis has over 17 years of experience in Cyprus VAT and Taxation, EU VAT matters and decisions of the European Court of Justice, UK Taxation and International Taxation. He is also an examiner for a Global Professional Body and he has written a number of tax/VAT syllabuses and articles.

Pantelis is also an accomplished and well experienced lecturer. He lectures taxation for the papers of ACCA, ACA and he has also presented various in-house and open seminars concerning taxation with emphasis on international taxation, tax planning and VAT.

SEMINAR DETAILS:

VAT Place of supply rules:

Where to Tax?

Date & Time: 21 FEBRUARY 2020

Time & Duration: 08:30 – 13:30, 4 hours / CPD units
(certificates of attendance will be provided)

Town & Venue: Nicosia, Ledra Business Centre

Language: English

Cost: €120 plus VAT
Includes coffee and snacks
Seats are very limited!



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SEMINAR PROGRAM

Time	Duration	Description
8:30am - 9:00am	0:30	Registration & Coffee
9:00am - 9:05am	0:05	Welcome Address
9:05am - 11:00am	1:55	Place of supply – Goods, Place of supply – Services Basic B2B & B2C, Examples – class discussion
11:00am - 11:30am	0:30	Coffee Break
11:30am - 1:30pm	1:55	Place of supply – Services Exceptions, Examples – class discussion, Questions and Discussion
Total Net Duration	4:00	End of Seminar